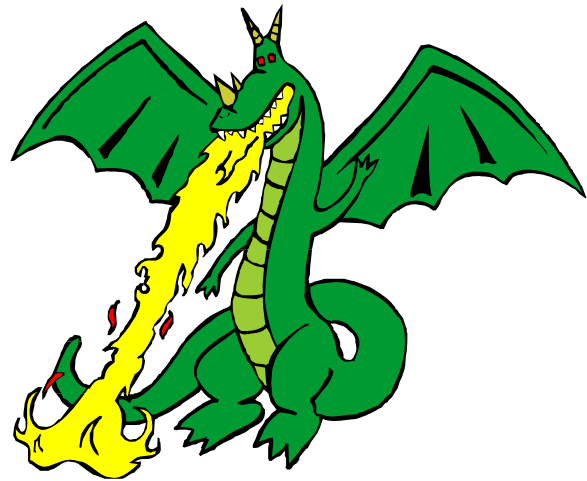


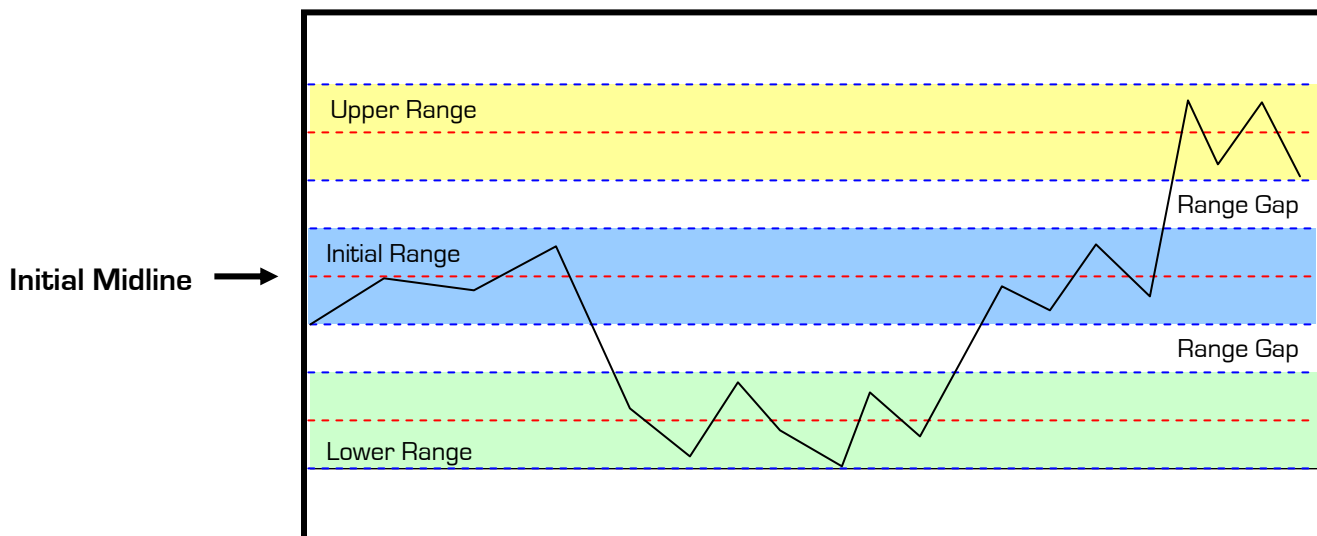
## Congratulations on your purchase of Gridzilla!

The Gridzilla program is delivered to you in a .ex4 file format that is specifically coded to your MT4 account. It will need to be placed in your **C:\Program Files\Interbank FX Trader 4\experts** folder. When you open your platform you will see it listed under Expert Advisors in your Navigator window. Should you wish to use Gridzilla on another account please let us know and we can provide an appropriate copy for the new account. Each purchase is allowed up to 3 copies.



### General Description

Gridzilla is built upon the idea that market movement tends to remain rangebound most of the time. A further premise is that upon breaking out of range it will move to the next range above or beneath the initial range and oscillate around a new midline. Each range is the same size and is separated by a Range Gap. (See example below)



In Gridzilla, the user defines the size of the ranges by the Total Orders and Interval between each order. The user also has a choice of placing the initial midline for the range at the current market price when they initiate Gridzilla or at some other price of their choosing. Once a midline is established, a grid of

pending orders is created where half the orders are placed above the midline and half below thereby creating the initial range of pending orders.

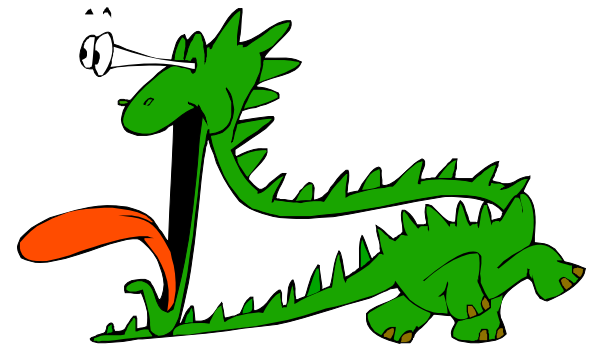
## Choice of Trading Modes

Gridzilla is equipped to operate in one of three modes; auto, counter-trend, and trend. This allows for flexibility in how to apply the program in different trading scenarios. The most common mode that users will use is the auto mode which combines elements of both the counter-trend and trend modes.

## Counter-Trend Mode Trading

While trading within a defined range, counter-trend type trading has shown to be a profitable way to take advantage of price oscillations around a midline. Counter-trend mode seeks to profit from the tendency of price to return to the initial midline. Therefore, pending orders filled above the midline would be Sells while ones filled below would be Buys.

When set to Counter-Trend mode, Gridzilla will create one grid range of pending orders; Sells above and Buys beneath the initial midline. If price exceeds the range, no further pending orders are entered until the price returns to the range and the midline and takes the profit. Open orders will ultimately be closed by the user defined stoploss.



## Trend Mode Trading

In trending market conditions such as when price breaks out of the initial range, crosses a Range Gap and enters a new adjacent range it is more advantageous to take trades in the direction of the trend. Trend trading seeks to profit from the tendency of price to continue moving in the same direction. In this case pending orders above the midline are filled as Buys and orders below are filled as Sells.

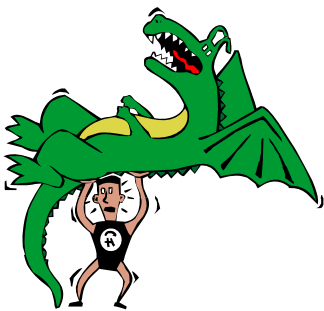
When set to T mode, Gridzilla will create one grid range of pending orders; Buys above and Sells beneath the initial midline. If price exceeds the range no further pending orders are entered until the price returns to the range. Open orders in the wrong direction will ultimately be closed by the user defined stoploss.

## Auto Mode Trading

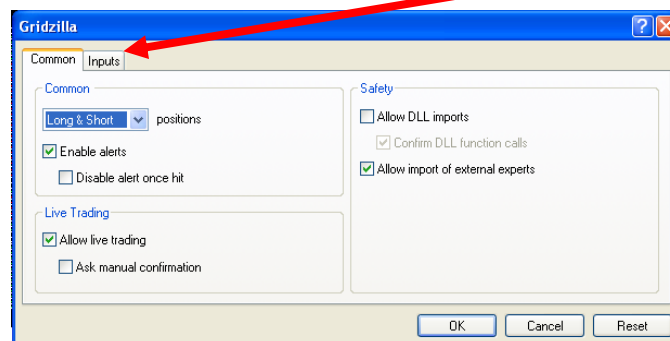
Gridzilla's Auto mode is designed to introduce a level of intelligence to the simplistic approach of grid trading. By combining elements of both counter trend and trend modes it seeks to minimize losses usually associated with price excursions or movements to adjacent ranges. This mode helps to protect you when you thought the market was going to range but instead broke out of its range and began to trend.

In this mode, the user's inputs define the initial and adjacent ranges using the values of Total Orders, Interval, Range Gap, and choice of midline. If the initial midline is initiated near the current price a counter trend grid is generated. If the price breaks above or beneath this initial range it will enter the Range Gap where no orders are filled. If price continues and breaks into an adjacent range Gridzilla will close all orders, both open and pending, and initiate trend mode with a trend type grid designed to capture the movement between the gap and the new midline of the adjacent range. When it reaches the price of the new midline it closes all orders, both pending and open, and returns to counter-trend mode creating a new counter-trend type grid around the new midline.

## Getting Gridzilla Ready for a Run

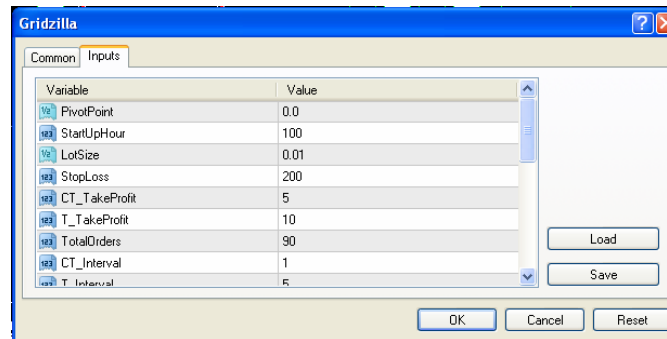


When you are ready to do a run with Gridzilla you will first need to select currency pair you wish to use. Then click and drag Gridzilla from the Expert Advisors to the chart. Gridzilla's input window will then pop up and allow for your settings to be entered. You will see two tabs labeled "Common" and "Inputs".



On the "Common" tab, enter the same settings you see above and then click on the "Inputs" tab.

Here you will enter the details of the type of run you would like Gridzilla to do. Use the chart below to see defaults and options available for each variable.



## Variable Settings

<u>Variable</u>	<u>Default</u>	<u>Additional Options</u>
PivotPoint	0	[Enter desired midline price]
StartUpHour	100	[Local military time you want Gridzilla to start; e.g. -100=now; 100=1:00; 1456=14:56; etc.]
LotSize	.01	[Based on type of account if you are using a mini-account than "1" - "1" mini-lot. User can enter as little as .01 in mini account]
StopLoss	200	[User defined variable as appropriate]
CT_TakeProfit	5	[Pips profit desired for each Counter-Trend trade Opened. Note: CT inputs n/a in T mode]
T_Take Profit	10	[Pips profit desired for each Trend trade opened. (Note: T inputs n/a in CT mode)]
TotalOrders	90	[Number of pending orders opened in range. ½ will be placed above/below mid-line ]
CT_Interval	1	[Pips between each pending order in Counter-Trend range]
T_Interval	5	[Pips between each pending order in Trend range]
RangeGap	10	[Pips between Counter-Trend ranges]

Mode	0	[0=Auto; 1=Counter-Trend; 2=Trend]
ProfitTargetFactor	1000	[Total of Open and pending orders in \$ which will shut down Gridzilla and close <i>all</i> orders]
LossTargetFactor	10000	[Total of Open and pending orders in \$ which will shut down Gridzilla and close <i>all</i> orders]
InitialRangeMidline	0	[0=Pivot Point Input, 1=Current Price]
NumberOfCycles	4	[Number of times pending orders placed after TP reached]
RunTime	24	[Number of hours you wish Gridzilla to run. 0=continuous]
Eraser	False	[False="off", place orders; True="on", stop placing orders, cancel all pending orders, leave existing orders]
Slippage	0	[Amount of slippage acceptable by broker-usually ignore]
SkipLevelErrors	1	[1=yes, 0=no; Internal variable-usually ignore]
DoScreenShots	False	[False=no screen shots taken, True=screen shots taken; internal variable used for debugging]

### Additional Notes on Variable Settings:

1. If a value other than "0" is used for PivotPoint then InitialRangeMidline will default to "0" mode regardless of the entry and use the price you entered.
2. LotSize should be selected carefully and conservatively as it is possible to have an entire half a range or more of open orders and against you.
3. Eraser is an additional utility program that shuts off Gridzilla and closes pending orders only. Open orders should be closed by hand.
4. In the Input window there is an option to select only Long or Short positions. If either of these is selected only the half of the grid in agreement with the type of position will be created. For example, in Auto mode with Long positions only, the lower half of the grid with Buy orders will only be produced.
5. If a Midline price is selected far enough away from the price such that the price is now outside the defined range, Gridzilla may initiate in another mode other than Counter Trend. If the price is located in the Price Gap no pending orders will be placed until the price either returns to the initial range or proceeds into the adjacent range which would initiate the Trend mode.

## Recommendations:

1. SolomonFX recommends that the user first run Gridzilla on a demo account before using real money to become familiar with how it works. Remember Gridzilla is like having Godzilla for a pet. It is very powerful and needs to be kept on leash.
2. When you do trade Gridzilla it is recommended to run it in its own separate account to avoid MT4 conflicts with other E/A's you may have.
3. Conservative traders should use pairs like the EUR/USD; the most aggressive traders can use the GBP/JPY. Each currency will require its own settings since ranges vary from pair to pair and different market conditions.
4. Use conservative lot sizes.
5. Before initiating a run with Gridzilla it is recommended to be sure and close all open and pending orders.

## Examples of Gridzilla Setups:

**Goal:** You wish to trade the EUR/USD during a less active, ranging time of the day and make \$100 but you will be at work when you would need to initiate Gridzilla.

**Simple Setup:** You check the recent price history of the EUR/USD and define what the range size should be about 80 pips with a 15 pip Range Gap. There are no reports scheduled for the time you are looking to trade, let's say 12 noon to 5 pm. Furthermore, there are no major reports that morning. Before leaving for work you will look to make sure that the price is around the Pivot Point or see if it is around another significant line. Enter the price of the PivotPoint or other significant level and InitialMidline to 0. You set the StartUpHour to 1200 and set the RunTime for 5 hrs. You set Profit factor to 100 and leave the TakeProfit settings at default. You will want to make sure that the mode is set to 0.

**See the Gridzilla Instructional Video for more details and examples of setups.**

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## Risk Disclosure:

National Futures Association (NFA) guidelines require that we inform our students/clients of the risks associated with trading currencies.

All trade ideas and included information in this and all SolomonFX Training courses are intended as educational material to assist you in planning your own trades. Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite.

The student/client should be aware that SolomonFX does neither promise nor guarantee that a student/client will in fact become a profitable trader. The possibility exists that you could sustain a loss of some or all of your initial investment and you should therefore not trade any monies that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.